

## Entrepreneurship Tax Credits

### Program Overview

**The Kansas Economic Growth Act of 2004 established the Center for Entrepreneurship (d.b.a. Network Kansas) to build an entrepreneurial ecosystem connecting resource organizations and entrepreneurs. A key initiative was providing seed capital to small businesses in rural and distressed areas, supported by the Kansas Center for Entrepreneurship Tax Credit.**

Additional program details:

- A tax credit is a dollar-for-dollar credit against income tax liability
- For every \$1,000 donated, donors will receive \$750 credit directly off of their income tax liability
- Donors may be eligible to receive a federal and state tax deduction and should consult with their individual tax specialist to determine the amount of any deductions. A K-31 Form is required with the individual tax form and is available online through the Kansas Department of Revenue
- Minimum and maximum allocations are based per tax ID number (EIN, SSN)
- Individuals, financial institutions (i.e., banks, savings & loans), and corporations can donate
- Lending institutions may apply CRA credits

**75%**  
tax  
credits

Minimum allowable tax credit per year

**\$250 Donation = \$187.50 Tax Credit**

Maximum allowable tax credit per year

**\$133,333.33 Donation = \$100,000 Tax Credit**

### Donate

Donations fund entrepreneurship programs and matching loans via Network Kansas' partners, including local/regional organizations, agencies, small business development centers, and others aiding entrepreneurs and small businesses in Kansas.

Contact the Network Kansas Business Development Department (below) for more information regarding criteria for participation and to verify that tax credits are available. Donors will be required to provide identification to receive credit for their donation. Deadline to submit payment is November 1st. Make checks payable to the Kansas Center for Entrepreneurship. Our mailing address is as follows:

Kansas Center for Entrepreneurship  
c/o Network Kansas  
P.O. Box 877  
Andover, KS 67002-0877

